

## GENESIS TRUST II – LINE OF CREDIT PORTFOLIO

As at October 31, 2023

Unless the context requires otherwise, initial capitalized terms used and not otherwise defined herein shall have the meanings ascribed thereto in the Genesis Trust II short form base shelf prospectus dated April 30, 2021 (the “Prospectus”).

### Account Performance

The following tables set forth the historical performance of the Accounts for each of the indicated periods. There can be no assurance, however, that the loss and delinquency experience, revenue experience or account holder monthly payment rates for the Accounts in the future will be similar to the historical experience and rates set forth below. The information in the tables has been provided by The Toronto-Dominion Bank.

#### *Loss and Delinquency Experience*

The loss and delinquency experience of the Accounts is as follows:

#### Loss Experience of the Accounts <sup>(1)</sup> (dollars in millions) (unaudited)

	Year Ended Oct. 31/23	Year Ended Oct. 31/22	Year Ended Oct. 31/21
Average Receivables Outstanding <sup>(2)</sup> .....	\$2,668	\$3,098	\$3,579
Net Losses/(Recovery) <sup>(3)</sup> .....	\$(0.05)	\$(0.07)	\$1.56
Net Losses/(Recovery) as a Percentage of Average Receivables Outstanding <sup>(4)</sup> .....	0.00%	0.00%	0.04%

(1) Data reflects balances and losses in respect of the Receivables in the Accounts.

(2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding is the average of the opening and closing Receivables outstanding in the Accounts in that month.

(3) Charge Offs net of Recoveries.

(4) Net Losses/(Recovery) have been annualized for the year ended October 31, 2023.

**Delinquencies as a Percentage of the Accounts** <sup>(1) (2)</sup>  
(dollars in millions)  
(unaudited)

<u>Days Delinquent</u>	<u>As at Oct. 31/23</u>		<u>As at Oct. 31/22</u>		<u>As at Oct. 31/21</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
30 to 89 days.....	\$29.45	1.19%	\$25.93	0.90%	\$21.97	0.66%
90 days and over.....	\$22.31	0.90%	\$13.54	0.47%	\$16.82	0.51%

- (1) Data reflects balances in respect of the Receivables in the Accounts. The total Receivables outstanding in the Accounts as at October 31, 2023, October 31, 2022 and October 31, 2021 were \$2,485 million, \$2,874 million, and \$3,312 million respectively.
- (2) Percentages are calculated by dividing the sum of (i) the outstanding principal Receivables of delinquent Accounts and (ii) unpaid interest on the Accounts, by the month-end Receivables balance.

*Revenue Experience*

The revenue experience for the Accounts is dependent upon the prime rate of interest established by TD from time to time because these Accounts are generally subject to an annual variable rate of interest that is a rate based on the TD "prime rate" of interest. The borrower may choose to convert all or part of a non-amortizing account into one or more amortizing portions at rates comparable to conventional mortgages. The Sellers may permit the credit limit to be exceeded, in which event any principal amount owing over the credit limit is unsecured. The following table sets forth the historical revenue experience for the Accounts for the periods indicated.

**Revenue Experience of the Accounts**  
**(as a Percentage of Receivables Balance)**  
(dollars in millions)  
(unaudited)

	<u>Year Ended</u> <u>Oct. 31/23</u>	<u>Year Ended</u> <u>Oct. 31/22</u>	<u>Year Ended</u> <u>Oct. 31/21</u>
Interest Revenue <sup>(1)</sup> .....	\$173	\$117	\$108
Average Receivables Outstanding <sup>(2)</sup> .....	\$2,668	\$3,098	\$3,579
Revenue Yield <sup>(3)</sup> .....	6.47%	3.78%	3.01%
Average TD Prime Rate <sup>(4)</sup> .....	6.76%	3.52%	2.45%

- (1) Interest Revenue includes all interest received on Accounts.
- (2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding in the Accounts is the average of the opening and closing Receivables outstanding in that month.
- (3) Revenue Yield is Interest Revenue divided by the Average Receivables Outstanding during the period.
- (4) Please note in FY2022, TD raised rates from 2.45% to 2.70% effective March 3, 2022, from 2.70% to 3.20% effective April 14, 2022, from 3.20% to 3.70% effective June 2, 2022, from 3.70% to 4.70% effective July 14, 2022, from 4.70% to 5.45% effective September 8, 2022, from 5.45% to 5.95% effective October 27, 2022 and from 5.95% to 6.45% effective December 8, 2022. In FY2023, TD raised rates from 6.45% to 6.70% effective January 26, 2023, from 6.70% to 6.95% effective June 8, 2023 and from 6.95% to 7.20% effective July 13, 2023.

*Account Holder Monthly Payment Rates*

Monthly payment rates on the TD Canada Trust LOC accounts may vary due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing

patterns and the terms of the Accounts (which are subject to change by the Servicer). The following table sets forth the highest and lowest monthly payment rates by account holder for all months during the periods shown, in each case, calculated by dividing total interest and principal payments received in a month by the previous month-end balance.

**Monthly Payment Rates of the Accounts  
(as a Percentage of Receivables Balance)**

	<u>Year Ended Oct. 31/23</u>	<u>Year Ended Oct. 31/22</u>	<u>Year Ended Oct. 31/21</u>
Lowest Month.....	4.08%	4.31%	4.19%
Highest Month.....	5.65%	5.68%	5.36%
Average <sup>(1)</sup> .....	5.08%	4.89%	4.96%

(1) This is the average of the monthly payment rate percentages during the period.

**Composition of the Accounts**

The information provided in the tables under the heading “Composition of the Accounts” relates only to the TD Canada Trust LOC accounts that comprised the Accounts as at October 31, 2023. The aggregate account balance of the Accounts as of October 31, 2023 was \$2,485 million. As of October 31, 2023, there were 44,098 Accounts which had an average Receivables balance of approximately \$56,350 and an average credit limit of approximately \$172,507. As of October 31, 2023, the average Receivables balance in the Accounts as a percentage of the average credit limit of the Accounts was approximately 32.67%. As of October 31, 2023, the weighted average by balance outstanding credit score for the Accounts was 777.

The following tables summarize the portfolio of the Accounts by various criteria as of October 31, 2023. These tables are not necessarily indicative of the future. Percentages and totals may not add exactly due to rounding.

**Composition of Accounts by Account Balance**

<b>Account Balance</b>	<b>Number of Accounts</b>	<b>Percentage of Total Number of Accounts</b>	<b>Credit Limit</b>	<b>Percentage of Total Credit Limit</b>	<b>Balance Outstanding</b>	<b>Percentage of Total Balance Outstanding</b>
Up to \$100,000 .....	35,566	80.65%	\$5,091,611,431	66.93%	\$546,326,268	21.99%
Over \$100,000 to \$200,000	4,877	11.06%	\$1,007,641,214	13.25%	\$697,589,845	28.07%
Over \$200,000 to \$300,000	2,043	4.63%	\$629,829,656	8.28%	\$497,653,312	20.03%
Over \$300,000 to \$400,000	888	2.01%	\$366,660,710	4.82%	\$305,453,885	12.29%
Over \$400,000 to \$500,000	348	0.79%	\$182,313,334	2.40%	\$153,935,203	6.19%
Over \$500,000 to \$600,000	159	0.36%	\$103,163,459	1.36%	\$86,356,322	3.48%
Over \$600,000 to \$700,000	67	0.15%	\$48,734,122	0.64%	\$42,939,304	1.73%
Over \$700,000 to \$800,000	37	0.08%	\$32,101,900	0.42%	\$27,681,986	1.11%
Over \$800,000 to \$900,000	33	0.07%	\$33,257,451	0.44%	\$27,929,436	1.12%
Over \$900,000 to \$1,000,000	28	0.06%	\$28,192,500	0.37%	\$26,541,369	1.07%
Over \$1,000,000 .....	52	0.12%	\$83,702,855	1.10%	\$72,510,909	2.92%
<b>Totals .....</b>	<b>44,098</b>	<b>100.00%</b>	<b>\$7,607,208,632</b>	<b>100.00%</b>	<b>\$2,484,917,839</b>	<b>100.00%</b>

The average Account Balance of the Accounts as of October 31, 2023 was \$56,350.

### Composition of Accounts by Credit Limit

Credit Limit	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to \$100,000.....	19,249	43.65%	\$1,211,869,798	15.93%	\$319,833,398	12.87%
Over \$100,000 to \$200,000....	12,677	28.75%	\$1,916,637,706	25.20%	\$621,366,411	25.01%
Over \$200,000 to \$300,000....	6,157	13.96%	\$1,556,578,355	20.46%	\$537,194,479	21.62%
Over \$300,000 to \$400,000....	2,939	6.66%	\$1,036,951,601	13.63%	\$369,301,637	14.86%
Over \$400,000 to \$500,000....	1,442	3.27%	\$655,934,906	8.62%	\$218,527,224	8.79%
Over \$500,000 to \$600,000....	687	1.56%	\$379,082,732	4.98%	\$125,716,035	5.06%
Over \$600,000 to \$700,000....	306	0.69%	\$200,801,723	2.64%	\$59,449,227	2.39%
Over \$700,000 to \$800,000....	216	0.49%	\$163,568,408	2.15%	\$49,603,199	2.00%
Over \$800,000 to \$900,000....	124	0.28%	\$106,318,465	1.40%	\$40,803,464	1.64%
Over \$900,000 to \$1,000,000..	127	0.29%	\$122,871,450	1.62%	\$45,483,629	1.83%
Over \$1,000,000.....	174	0.39%	\$256,593,488	3.37%	\$97,639,136	3.93%
Totals .....	44,098	100.00%	\$7,607,208,632	100.00%	\$2,484,917,839	100.00%

The average credit limit of the Accounts as of October 31, 2023 was \$172,507.

### Composition of Accounts by Age

By Age	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to 12 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 12 to 24 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 24 to 36 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 36 to 48 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 48 to 60 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 60 to 72 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 72 to 84 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 84 to 96 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 96 to 108 Months.....	317	0.72%	\$69,722,035	0.92%	\$20,552,695	0.83%
Over 108 to 120 Months.....	3,362	7.62%	\$771,180,635	10.14%	\$199,895,935	8.04%
Over 120 Months.....	40,419	91.66%	\$6,766,305,962	88.95%	\$2,264,469,209	91.13%
Totals.....	44,098	100.00%	\$7,607,208,632	100.00%	\$2,484,917,839	100.00%

The average Age of Accounts, weighted by Balance Outstanding, as of October 31, 2023, was 201 months. The average Age of Accounts, weighted by credit limit, as of October 31, 2023 was 209 months.

### Composition of Accounts by Jurisdiction

Province	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Alberta.....	6,915	15.68%	\$1,511,520,486	19.87%	\$611,587,036	24.61%
British Columbia.....	4,764	10.80%	\$1,105,298,558	14.53%	\$352,401,188	14.18%
Manitoba.....	965	2.19%	\$118,708,542	1.56%	\$49,172,495	1.98%
New Brunswick.....	665	1.51%	\$62,816,766	0.83%	\$26,100,215	1.05%
Newfoundland & Labrador.....	345	0.78%	\$42,655,796	0.56%	\$16,664,000	0.67%
Northwest Territories(1).....	0	0.00%	\$0	0.00%	\$0	0.00%
Nova Scotia.....	1,125	2.55%	\$127,561,568	1.68%	\$50,907,590	2.05%
Ontario.....	25,990	58.94%	\$4,093,076,927	53.81%	\$1,160,923,691	46.72%
Prince Edward Island.....	168	0.38%	\$16,856,862	0.22%	\$6,518,971	0.26%
Québec.....	1,953	4.43%	\$343,651,408	4.52%	\$130,412,654	5.25%
Saskatchewan.....	1,160	2.63%	\$174,342,707	2.29%	\$76,350,941	3.07%
Yukon.....	48	0.11%	\$10,719,012	0.14%	\$3,879,057	0.16%
Totals.....	44,098	100.00%	\$7,607,208,632	100.00%	\$2,484,917,839	100.00%

(1) Data includes Nunavut.

### Composition of Accounts by Limit to Value Ratio of Mortgages Providing Security

LTV (Limit to Value)	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to 10%.....	352	0.80%	\$13,766,132	0.18%	\$3,684,591	0.15%
Over 10 to 15%.....	423	0.96%	\$22,328,389	0.29%	\$6,220,544	0.25%
Over 15 to 20%.....	703	1.59%	\$48,893,274	0.64%	\$15,580,874	0.63%
Over 20 to 25%.....	975	2.21%	\$81,826,561	1.08%	\$25,705,183	1.03%
Over 25 to 30%.....	1,107	2.51%	\$110,050,398	1.45%	\$31,148,357	1.25%
Over 30 to 35%.....	1,365	3.10%	\$153,131,133	2.01%	\$48,445,505	1.95%
Over 35 to 40%.....	1,697	3.85%	\$210,575,157	2.77%	\$60,705,711	2.44%
Over 40 to 45%.....	1,703	3.86%	\$230,433,826	3.03%	\$68,561,199	2.76%
Over 45 to 50%.....	3,366	7.63%	\$497,729,589	6.54%	\$151,460,944	6.10%
Over 50 to 55%.....	2,029	4.60%	\$342,632,541	4.50%	\$108,761,705	4.38%
Over 55 to 60%.....	2,751	6.24%	\$538,798,047	7.08%	\$178,616,170	7.19%
Over 60 to 65%.....	7,456	16.91%	\$1,774,697,602	23.33%	\$575,346,624	23.15%
Over 65 to 70%.....	3,051	6.92%	\$520,990,127	6.85%	\$161,165,698	6.49%
Over 70 to 75%.....	12,799	29.02%	\$1,861,750,881	24.47%	\$524,698,876	21.12%
Over 75 to 80%.....	4,321	9.80%	\$1,199,604,975	15.77%	\$524,815,858	21.12%
Totals.....	44,098	100.00%	\$7,607,208,632	100.00%	\$2,484,917,839	100.00%

The average Limit to Value Ratio, weighted by Balance Outstanding, as of October 31, 2023 was 62.12%. The average Limit to Value Ratio, weighted by credit limit, as of October 31, 2023, was 64.66%

### Composition of Accounts by Mortgage Priority

	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
First.....	33,304	75.52%	\$6,589,418,198	86.62%	\$2,217,982,415	89.26%
Second.....	10,746	24.37%	\$1,012,723,762	13.31%	\$265,539,675	10.69%
Third.....	48	0.11%	\$5,066,672	0.07%	\$1,395,750	0.06%
Totals.....	44,098	100.00%	\$7,607,208,632	100.00%	\$2,484,917,839	100.00%

### Composition of Balance by Product Type

	Balance Outstanding	Percentage of Total Balance Outstanding
Term	\$633,219,133	25.48%
Revolving	\$1,851,698,706	74.52%
	\$2,484,917,839	100.00%

### Composition of Accounts by Credit Score

	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
BEACON 000-000	619	1.40%	\$72,364,544	0.95%	\$24,738,254	1.00%
BEACON 000-450	2	0.00%	\$153,250	0.00%	\$163,652	0.01%
BEACON 450-500	24	0.05%	\$3,674,612	0.05%	\$3,984,496	0.16%
BEACON 500-550	80	0.18%	\$14,921,790	0.20%	\$14,468,738	0.58%
BEACON 550-600	133	0.30%	\$22,366,790	0.29%	\$21,826,460	0.88%
BEACON 600-650	264	0.60%	\$48,159,606	0.63%	\$43,860,192	1.77%
BEACON 650-700	882	2.00%	\$160,020,001	2.10%	\$121,822,977	4.90%
BEACON 700-750	2,253	5.11%	\$420,739,335	5.53%	\$293,714,870	11.82%
BEACON 750-800	9,108	20.65%	\$1,673,384,698	22.00%	\$759,007,056	30.54%
BEACON 800-850	27,486	62.33%	\$4,677,650,818	61.49%	\$1,105,493,513	44.49%
BEACON 850+	3,247	7.36%	\$513,773,188	6.75%	\$95,837,630	3.86%
	44,098	100.00%	\$7,607,208,632	100.00%	\$2,484,917,839	100.00%

The average credit score, weighted by Balance Outstanding, as of October 31, 2023, was 778. The average credit score, weighted by credit limit, as of October 31, 2023, was 800.